

# VENUS PHARMA GmbH

## BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	Figures As on 31.03.2015		Figures As on 31.03.2014	
		(€ In Lacs)	( ` In Lacs)	(€ In Lacs)	( ` In Lacs)
<b>I. EQUITY AND LIABILITIES</b>					
<b><u>(1) Shareholder's Funds</u></b>					
(a) Share Capital	1	0.25	16.88	0.25	20.64
(b) Reserves and Surplus	2	(21.00)	(1,418.40)	(21.63)	(1,786.41)
(c) Money received against Equity Share Capital		49.18	3320.02	49.18	4,060.94
<b><u>(2) Non Current Liabilities</u></b>					
(a) Long-Term Borrowings	3	0.07	4.50	0.95	78.63
<b><u>(3) Current Liabilities</u></b>					
(a) Trade Payables	4	14.21	959.29	8.54	705.28
(b) Other Current Liabilities	5	2.91	196.64	0.33	27.12
<b>Total</b>		<b>45.61</b>	<b>3078.93</b>	<b>37.62</b>	<b>3,106.21</b>
<b>II.ASSETS</b>					
<b><u>(1) Non-Current Assets</u></b>					
(a) Fixed Assets					
(i) Tangible Assets	6	24.54	1656.20	25.81	2,130.83
(ii) Intangible Assets		1.94	131.29	2.48	205.72
<b><u>(2) Current Assets</u></b>					
(a) Inventories	7	3.60	242.81	0.97	79.91
(b) Trade receivables	8	14.27	963.68	7.48	617.77
(c) Cash and cash equivalents	9	0.14	9.46	0.03	2.53
(d) Short-term loans and advances	10	1.12	75.49	0.84	69.44
<b>Total</b>		<b>45.61</b>	<b>3078.93</b>	<b>37.62</b>	<b>3,106.21</b>

### Significant Accounting Policies and

### Notes on financial statements

Notes and Significant Accounting Policies referred to above and annexed there to form an integral part of Balance Sheet This is the Balance sheet referred to in our report of even date

### FOR J. K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS  
Firm Registration No. 004025N

For and on behalf of the Board of Directors

Sd/-	Sd/-	Sd/-
<b>(J.K. JAIN)</b>	<b>(PAWAN CHAUDHARY)</b>	<b>(ASHUTOSH JAIN)</b>
Partner	CHAIRMAN CUM MANAGING DIRECTOR	CHIEF OPERATING OFFICER
Membership No. : 083140		

**PLACE : PANCHKULA**

**DATE : 30-05-2015**

# VENUS PHARMA GmbH

## STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2015

Sr. No	Particulars	Note No.	Figures As on 31.03.2015		Figures As on 31.03.2014	
			(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
<b>I</b>	Revenue from operations	11	112.32	8428.78	121.94	9,274.45
<b>II</b>	Other Income	12	0.18	13.44	0.09	6.58
<b>III</b>	<i>Total Revenue (I +II)</i>		<b>112.50</b>	<b>8442.23</b>	<b>122.02</b>	<b>9,281.03</b>
<b>IV</b>	<u>Expenses:</u>					
	Cost of Purchases	13	96.17	7217.22	101.56	7,724.33
	Change in Inventory of Finished goods and work-in-progress.	14	(2.63)	(197.28)	1.38	104.64
	Employee Benefit Expenses	15	6.80	510.67	6.42	488.02
	Finance Costs	16	0.68	51.03	0.15	11.05
	Depreciation and Amortization Expense	17	1.86	125.61	1.95	160.77
	Other Expenses	18	8.98	673.70	6.02	457.55
	<i>Total Expenses (IV)</i>		<b>111.87</b>	<b>8380.95</b>	<b>117.46</b>	<b>8,946.37</b>
<b>V</b>	Profit before Tax		<b>0.63</b>	<b>61.28</b>	<b>4.57</b>	<b>334.66</b>
<b>VI</b>	Profit/(Loss) for the period		<b>0.63</b>	<b>61.28</b>	<b>4.57</b>	<b>334.66</b>

Notes and Significant Accounting Policies referred to above and annexed there to form and Integral part Statement of Profit & Loss. This is the Profit & Loss Statement referred to our

Report of even date

**FOR J. K. JAIN & ASSOCIATES**

CHARTERED ACCOUNTANTS

Firm Registration No. 004025N

For and on behalf of the Board of Directors

Sd/-

**(J.K. JAIN)**

Partner Membership No. : 083140

**PLACE : PANCHKULA**

**DATE : 30-05-2015**

Sd/-

**(PAWAN CHAUDHARY)**

CHAIRMAN CUM MANAGING  
DIRECTOR

Sd/-

**(ASHUTOSH JAIN)**

CHIEF OPERATING OFFICER

# VENUS PHARMA GmbH

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> March 2015

PARTICULARS	As on 31.03.2015		As on 31.03.2014	
	(€ In Lacs)	( ` In Lacs)	(€ In Lacs)	( ` In Lacs)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax & extraordinary items	0.63	61.28	4.57	334.66
Adjustment for Depreciation	1.86	125.61	1.95	160.77
Interest received	(0.00)	(0.02)	(0.00)	(0.02)
Profit / Loss from sale of fixed assets			(0.05)	(3.52)
Interest Paid	0.68	51.03	0.05	3.49
Bad debt allowances		0.00		2.24
Exchange Fluctuation		(11.22)		(33.24)
Other Non operating Income		-		(3.04)
Operating Profit before working capital changes	3.17	226.68	6.52	461.35
Adjustments for increase /decrease in Current Assets	(9.70)	(514.85)	4.18	169.95
Decrease / Increase in Current Liabilities/ Provisions	8.25	423.53	(10.62)	(622.73)
Extraordinary items				
Net Cash Flow from operating activities (A)	1.72	135.36	0.08	8.57
<b>B) Cash Flow from Investment Activities</b>				
Sale/Purchase of Fixed Assets Including Capitalization of Expenses(NET)	(0.05)	(3.29)	(1.15)	(94.64)
Sale of Fixed Assets	0.00	0.00	0.05	3.52
Interest Received	0.00	0.02	0.00	0.02
Net Cash Flow from Investing Activities (B)	(0.05)	(3.27)	(1.10)	(91.09)
<b>C) Cash Flow from Financing Activities</b>				
proceeds from long term borrowings	(0.89)	(74.13)	0.95	78.63
Interest Paid	(0.68)	(51.03)	(0.05)	(3.49)
proceed from share capital(share premium)	-	-	-	-
Net Cash from Financing Activities (C)	(1.57)	(125.16)	0.91	75.14
Net Increase in Cash & Cash Equivalents (A+B+C)	0.11	6.93	(0.11)	(7.38)
Cash & Cash Equivalents as at 31.03.2015	0.14	9.46		
Cash & Cash Equivalents as at 31.03.2014	0.03	2.53	0.03	2.53
Cash & Cash Equivalents as at 31.03.2013	-	-	0.14	9.91

**AUDITOR'S REPORT**

As per our separate report of even date annexed hereto.

**For J. K. JAIN & ASSOCIATES**

CHARTERED ACCOUNTANTS

Firm Registration No. 004025N

For and on behalf of the Board of Director

Sd/-

**(J.K.JAIN)**

Partner

Membership No. : 083140

**Place : Panchkula**

**Date : 30-05-2015**

Sd/-

**(PAWAN CHAUDHARY)**

CHAIRMAN CUM MANAGING  
DIRECTOR

Sd/-

**(ASHUTOSH JAIN)**

CHIEF OPERATING OFFICER

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year preparation.

### Note : 1 Share Capital

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	<b>AUTHORIZED SHARE CAPITAL</b>	0.25	16.88	0.25	20.64
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>	0.25	16.88	0.25	20.64
	<b>Total</b>	<b>0.25</b>	<b>16.88</b>	<b>0.25</b>	<b>20.64</b>

### 1.2 The details of Shareholders holding more than 5% shares:

Sr. No	Name Of Shareholders	As on 31.03.2015		As on 31.03.2014	
		No. of Shares (%)	No. of Shares (%)	No. of Shares (%)	No. of Shares (%)
1	Venus Remedies Limited	100%	100%	100%	100%

### Note : 2 Reserve & Surplus

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
	<b>Foreign Exchange Translation Reserve</b>				
1	As per Last Balance Sheet		42.47		(138.81)
2	Add: During the year		(61.64)		181.28
	<b>Total</b>		<b>(19.17)</b>		<b>42.47</b>
	<b>Surplus (Profit &amp; Loss Account)</b>				
3	As per last Balance Sheet	(21.63)	(1,460.50)	(26.20)	(2,163.55)
4	Add: Profit / Loss for the period	0.63	61.28	4.57	334.66
	<b>Total</b>	<b>(21.00)</b>	<b>(1,399.23)</b>	<b>(21.63)</b>	<b>(1,828.88)</b>
	<b>Grand Total</b>	<b>(21.00)</b>	<b>(1,418.40)</b>	<b>(21.63)</b>	<b>(1,786.41)</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

### Note: 3 Non Current Liabilities

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Term Loan	-	-	0.81	66.52
2	Vehicle Loan	0.07	4.50	0.15	12.11
	<b>Total</b>	<b>0.07</b>	<b>4.50</b>	<b>0.95</b>	<b>78.63</b>

### Note : 4 Trade Payables

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Trade Payables	14.21	959.29	8.54	705.28
	<b>Total</b>	<b>14.21</b>	<b>959.29</b>	<b>8.54</b>	<b>705.28</b>

### Note: 5 Other Current Liabilities

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Other Payable	0.27	18.41	0.33	27.12
2	Term Loan	2.60	175.53	-	-
3	Vehicle Loan	0.04	2.70	-	-
	<b>Total</b>	<b>2.91</b>	<b>196.64</b>	<b>0.33</b>	<b>27.12</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

Note : 6 Fixed Asset

€ In Lacs

Sr. No	Particulars	Use full life	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
<i>I</i>	<u>Tangibles</u>											
1	Land	-	2.80			2.80	-	-	-		2.80	2.80
2	Building	33	26.54			26.54	6.63	0.80	-	7.43	19.11	19.90
3	Building Premises	10	0.56			0.56	0.44	0.06	-	0.50	0.06	0.12
4	Out Door Facilities	15	1.75			1.75	0.64	0.12	-	0.76	1.00	1.11
5	Plant & Machinery	13	2.21			2.21	1.41	0.17	-	1.58	0.63	0.80
6	Plant & Equipment - I	3	0.13	0.01		0.14	0.13	0.00	-	0.13	0.01	0.00
7	Plant & Equipment - II	10	0.75			0.75	0.09	0.07	-	0.17	0.58	0.66
8	Plant & Equipment - III	5	0.02			0.02	0.01	-	-	0.01	0.005	0.01
9	Plant & Equipment - IV	8	0.13			0.13	0.10	0.02	-	0.12	0.01	0.03
10	Plant & Equipment - V	6	0.07	0.02		0.10	0.05	0.01	-	0.06	0.04	0.03
11	Plant & Equipment - VI	7	0.05			0.05	0.00	0.007	-	0.01	0.0395	0.047
12	Warehouse Equipment - I	11	0.01			0.01	0.01	0.001	-	0.01	0.002	0.003
13	Warehouse Equipment - II	15	0.23			0.23	0.12	0.02	-	0.13	0.10	0.12
14	Computer	3	0.04			0.04	0.04	0.0017	-	0.04	0.001	0.003
15	Computer	2		0.00		0.00	-	0.0002	-	0.00	0.002	-
16	Miscellaneous Fixed Assets	5	0.10	0.01	-	0.12	0.11	0.005	-	0.11	-	-
17	Office Equipment / F & F	10	0.12			0.12	0.09	0.01	-	0.10	0.01	0.02
18	CAR	2	0.09			0.09	0.08	-	-	0.08	0.01	0.01
19	Vehicle	5	0.16		-	0.16	0.01	0.03	-	0.04	0.12	0.15
	<b>SUB TOTAL (A)</b>		<b>35.77</b>	<b>0.05</b>	<b>0.00</b>	<b>35.81</b>	<b>9.96</b>	<b>1.32</b>	<b>-</b>	<b>11.28</b>	<b>24.54</b>	<b>25.80</b>
<i>II</i>	<u>Intangibles</u>											
1	Intellectual Property Rights	5	4.98	-		4.98	2.49	0.54		3.03	1.94	2.49
	<b>SUB TOTAL (B)</b>		<b>4.98</b>	<b>-</b>	<b>-</b>	<b>4.98</b>	<b>2.49</b>	<b>0.54</b>	<b>-</b>	<b>3.03</b>	<b>1.94</b>	<b>2.49</b>
	<b>TOTAL (A+B)</b>		<b>40.74</b>	<b>0.05</b>	<b>-</b>	<b>40.79</b>	<b>12.45</b>	<b>1.86</b>	<b>-</b>	<b>14.31</b>	<b>26.48</b>	<b>28.30</b>
	<b>(Previous Year)</b>		<b>39.60</b>	<b>1.15</b>	<b>-</b>	<b>40.74</b>	<b>10.50</b>	<b>1.95</b>	<b>-</b>	<b>12.45</b>	<b>28.30</b>	<b>29.10</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

Note : 6 Fixed Asset

^ In Lacs

Sr. No	Particulars	Use full life	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
<i>I</i>	<u>Tangibles</u>											
1	Land	-	188.94	-	-	188.94	-	-	-	-	188.94	231.10
2	Building	33	1,791.71	-	-	1,791.71	447.93	53.75	-	501.68	1,290.04	1,643.68
3	Building Premises	10	38.08	-	-	38.08	29.90	3.81	-	33.71	4.37	10.00
4	Out Door Facilities	15	118.45	-	-	118.45	43.29	7.90	-	51.19	67.27	91.94
5	Plant & Machinery	13	149.20	-	-	149.20	95.42	11.48	-	106.90	42.30	65.78
6	Plant & Equipment - I	3	8.60	0.54	-	9.14	8.52	0.19	-	8.72	0.42	0.09
7	Plant & Equipment - II	10	50.59	-	-	50.59	6.19	5.04	-	11.23	39.36	54.31
8	Plant & Equipment - III	5	1.33	-	-	1.33	0.98	-	-	0.98	0.34	0.4220
9	Plant & Equipment - IV	8	8.57	-	-	8.57	6.85	1.07	-	7.92	0.65	2.10
10	Plant & Equipment - V	6	5.02	1.62	-	6.64	3.06	0.90	-	3.97	2.67	2.40
11	Plant & Equipment - VI	7	3.33	-	-	3.33	0.19	0.48	-	0.66	2.66	3.8400
12	Warehouse Equipment - I	11	0.62	-	-	0.62	0.45	0.06	-	0.51	0.12	0.213
13	Warehouse Equipment - II	15	15.85	-	-	15.85	7.90	1.06	-	8.96	6.89	9.73
14	Computer	3	2.63	-	-	2.63	2.45	0.12	-	2.57	0.06	0.217
15	Computer	2	0.00	0.13	-	0.13	-	0.01	-	0.01	0.12	-
16	Miscellaneous Fixed Assets	5	7.08	1.00	-	8.08	7.11	0.37	-	7.47	0.61	-
17	Office Equipment / F & F	10	7.83	-	-	7.83	6.16	0.78	-	6.94	0.89	2.04
18	CAR	2	6.08	-	-	6.08	5.40	0.00	-	5.40	0.68	0.83
19	Vehicle	5	10.61	-	-	10.61	0.69	2.12	-	2.81	7.80	12.14
	<b>SUB TOTAL (A)</b>		<b>2,414.52</b>	<b>3.29</b>	<b>-</b>	<b>2,417.82</b>	<b>672.49</b>	<b>89.13</b>	<b>-</b>	<b>761.62</b>	<b>1,656.20</b>	<b>2,130.83</b>
<i>II</i>	<u>Intangibles</u>											
1	Intellectual Property Rights	5	336.04	-	-	336.04	168.26	36.48	-	204.74	131.29	205.72
	<b>SUB TOTAL (B)</b>		<b>336.04</b>	<b>-</b>	<b>-</b>	<b>336.04</b>	<b>168.26</b>	<b>36.48</b>	<b>-</b>	<b>204.74</b>	<b>131.29</b>	<b>205.72</b>
	<b>TOTAL (A+B)</b>		<b>2,750.56</b>	<b>3.29</b>	<b>-</b>	<b>2,753.85</b>	<b>840.75</b>	<b>125.61</b>	<b>-</b>	<b>966.36</b>	<b>1,787.50</b>	<b>2,336.55</b>
	<b>(Previous Year)</b>		<b>3,269.76</b>	<b>94.64</b>	<b>-</b>	<b>3,364.39</b>	<b>867.07</b>	<b>160.77</b>	<b>-</b>	<b>1027.85</b>	<b>2,336.55</b>	<b>2,050.39</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

Note: 7 Inventories

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Finished Goods	3.60	242.81	0.97	79.91
	<b>Total</b>	<b>3.60</b>	<b>242.81</b>	<b>0.97</b>	<b>79.91</b>

Note : 8 Trade Recievables

(Unsecured, Considered good)

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Others	14.27	963.68	7.48	617.77
	<b>Total</b>	<b>14.27</b>	<b>963.68</b>	<b>7.48</b>	<b>617.77</b>

Note : 9 Cash & Cash Equivalent

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	<b>Cash-in-Hand</b>				
	Cash Balance	0.01	0.38	0.01	0.65
	<b>Sub Total (A)</b>	<b>0.01</b>	<b>0.38</b>	<b>0.01</b>	<b>0.65</b>
2	<b>Bank Balance</b>				
	Sparkasse Bank	0.10	6.52	0.02	1.86
	State Bank of India	0.03	2.19	0.00	0.01
	Commerz Bank	0.01	0.37	0.00	0.02
	<b>Sub Total (B)</b>	<b>0.13</b>	<b>9.08</b>	<b>0.02</b>	<b>1.89</b>
	<b>Total [ A + B ]</b>	<b>0.14</b>	<b>9.46</b>	<b>0.03</b>	<b>2.53</b>

Note : 10 Short Terms Loans and Advances

(Unsecured , Considered Good)

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Balance with Revenue Authorities under Indirect Taxes	1.09	73.79	0.83	68.20
2	Others Loans & Advances	0.03	1.70	0.02	1.24
	<b>Total</b>	<b>1.12</b>	<b>75.49</b>	<b>0.84</b>	<b>69.44</b>



# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

### Note : 11 Revenue from Operations

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Sale of products	112.32	8,428.78	121.94	9,274.45
	<b>Total</b>	<b>112.32</b>	<b>8,428.78</b>	<b>121.94</b>	<b>9,274.45</b>

### Note : 12 Other Income

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Perks Dr Sanjay	0.04	2.95	0.04	3.04
2	Income from sale of Assets	0.11	8.39	0.05	3.52
3	Insurance Recoveries	0.03	1.89	-	-
4	Interest received from Bank	0.00	0.02	0.00	0.02
5	Income Other	0.00	0.19	-	-
	<b>Total</b>	<b>0.18</b>	<b>13.44</b>	<b>0.09</b>	<b>6.58</b>

### Note : 13 Cost of Purchases

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Purchases	96.17	7,217.22	101.56	7,724.33
	<b>Total</b>	<b>96.17</b>	<b>7,217.22</b>	<b>101.56</b>	<b>7,724.33</b>
	<b>Total</b>	<b>96.17</b>	<b>7,217.22</b>	<b>101.56</b>	<b>7,724.33</b>

### Note: 14 Change in Inventories

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
	<b>Opening Stock</b>	(0.97)	(72.62)	(2.34)	(178.25)
	<b>Closing Stock</b>	(0.97)	(72.62)	(2.34)	(178.25)
	Finished Goods	(3.60)	(269.90)	(0.97)	(73.60)
	<b>Total</b>	<b>(2.63)</b>	<b>(197.28)</b>	<b>1.38</b>	<b>104.64</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

### Note : 15 Employee Benefit Expenses

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Salaries & Other Benefits	5.49	411.94	5.15	391.57
2	Contribution to -				
(i)	Social Security & Other Benefit plans	1.30	97.62	1.24	93.95
3	Staff Welfare Expenses	0.01	1.11	0.03	2.50
	<b>Total</b>	<b>6.80</b>	<b>510.67</b>	<b>6.42</b>	<b>488.02</b>

### Note : 16 Financial Cost

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Bank charges	0.38	28.55	0.10	7.56
2	Interest Paid	0.30	22.49	0.05	3.49
	<b>Total</b>	<b>0.68</b>	<b>51.03</b>	<b>0.15</b>	<b>11.05</b>

### Note: 17 Depreciation & Amortised Cost

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Depreciation	1.32	89.13	1.29	106.37
2	Amortisation of Intangible Assets	0.54	36.48	0.66	54.41
	<b>Total</b>	<b>1.86</b>	<b>125.61</b>	<b>1.95</b>	<b>160.77</b>

### Note : 18 Other Expenses

#### A. Manufacturing Expenses

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	(` In Lacs)	(€ In Lacs)	(` In Lacs)
1	Electricity & Water Expenses	0.68	51.33	0.36	27.42
2	Trashing Cost	0.08	5.69	0.05	3.77
3	Freight Inwards	0.30	22.81	0.03	2.50
4	Heating Gas Expenses	0.26	19.79	0.44	33.42
5	Repair & Maintenance				
	- Plant & Machinery	0.09	6.58	0.00	0.06
	- Building	0.12	9.16	0.08	6.35
	- Lab	0.11	7.96	0.14	10.60
6	Lab Consumables	0.84	63.38	0.70	53.56
7	Production Consumable	0.11	8.34	0.15	11.34
8	Washing Expenses	0.05	3.94	0.04	3.31
	<b>Total</b>	<b>2.65</b>	<b>199.00</b>	<b>2.00</b>	<b>152.33</b>

# VENUS PHARMA GmbH

## Notes on financial statements for the year ended on 31<sup>st</sup> March, 2015

### B. Selling and Distribution Expenses

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	( ` In Lacs)	(€ In Lacs)	( ` In Lacs)
1	Advertisement Expenses	0.00	0.35	0.00	0.06
2	Traveling and conveyance	0.13	10.08	0.05	3.51
3	Product Registration & Licensing Fee	1.89	142.08	1.14	86.79
4	Other Selling Expenses	2.58	193.48	1.51	114.49
<b>Total</b>		<b>4.61</b>	<b>345.99</b>	<b>2.69</b>	<b>204.86</b>

### C. Administration Expenses

Sr. No	Particulars	As on 31.03.2015		As on 31.03.2014	
		(€ In Lacs)	( ` In Lacs)	(€ In Lacs)	( ` In Lacs)
1	Legal and Professional Expenses	0.60	44.91	0.37	28.07
2	Postage, Telex & Telegram	0.02	1.18	0.01	0.86
3	Printing & Stationery	0.03	2.14	0.02	1.90
4	Telephone Expenses	0.04	3.14	0.04	3.18
5	Entertainment Expenses	0.01	0.70	0.01	0.93
6	Rent of Equipment	0.08	6.32	0.08	5.76
7	Rate Fees & Taxes	0.05	3.54	0.03	2.08
8	Vehicle Running & Maintenance	0.11	8.17	0.14	10.28
9	Repair & Maintenance				
	- Computer	0.00	0.11	0.00	0.04
	- Others	0.03	1.93	0.05	4.12
10	Land Tax	0.19	13.92	0.18	14.04
11	Software Maintenance Expenses	0.00	0.20	0.00	0.14
12	News Paper Books & Periodicals	0.00	0.31	0.01	0.45
13	Prior Period Expenses	0.09	6.74	0.00	0.29
14	Audit Fee	0.08	6.08	0.10	7.66
15	Insurance	0.22	16.26	0.19	14.19
16	Other Administrative Expenses	0.17	13.06	0.08	6.38
<b>Total</b>		<b>1.72</b>	<b>128.71</b>	<b>1.32</b>	<b>100.36</b>
<b>GRAND TOTAL</b>		<b>8.98</b>	<b>673.70</b>	<b>6.02</b>	<b>457.55</b>