

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31st DECEMBER, 2015**

(Rs. In Millions)

S. No.	PARTICULARS	Quarter Ended on			Nine Months Ended on		Year Ended on
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
	<b>Part – I</b>						
1	Net Sales/ Income from operations						
	(a) Net Sales ( Net of Excise Duty )	966.76	1008.66	1051.65	2960.61	3513.53	4497.45
	(b) Other Operating Income	17.41	50.78	3.99	72.12	16.41	21.3
	Total Income from Operation ( Net )	984.17	1,059.44	1,055.64	3,032.73	3,529.94	4,518.75
2	Expenses						
	(a) Cost of material consumed	604.02	654.64	595.00	1848.67	2008.17	2,643.89
	(b) Change in inventories of finished goods, work in progress & stock in trade	(10.73)	(7.58)	37.48	(12.76)	87.91	65.28
	(c) Employee benefits expense	52.88	61.51	68.05	176.11	200.46	272.55
	(d) Depreciation & amortisation expense	101.72	101.06	83.00	302.38	276.59	447.41
	(e) Other expenses	157.88	147.58	167.88	445.26	482.57	667.70
	Total expense	905.77	957.21	951.41	2,759.66	3,055.70	4,096.83
3	Profit/ (Loss) from operations before other income , finance costs and exceptional items ( 1-2)	78.40	102.23	104.23	273.07	474.24	421.92
	EBIDTA ( 3+2(d))	180.12	203.3	187.23	575.45	750.83	869.33
4	Other income	0.76	1.19	1.16	2.99	3.28	5.46
5	Profit / (Loss) before finance costs and exceptional items ( 3+4)	79.16	103.42	105.39	276.06	477.52	427.38
6	Finance Costs	81.70	87.37	83.97	260.52	250.57	407.03
7	Profit / (Loss) after finance costs but before exceptional items ( 5-6)	(2.54)	16.05	21.42	15.54	226.95	20.35
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	00.00
9	Profit / (Loss) from ordinary activities before tax ( 7+8)	(2.54)	16.05	21.42	15.54	226.95	20.35
10	Tax expense	0.00	0.00	0.00	0.00	0.00	25.13
11	Profit / (Loss) from ordinary activities after tax (9-10 )	(2.54)	16.05	21.42	15.54	226.95	45.48
12	Extraordinary items ( net of tax expense)	00.00	00.00	00.00	0.00	0.00	0.00
13	Net profit/ (Loss) for the period ( 11-12)	(2.54)	16.05	21.42	15.54	226.95	45.48
14	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	114.42	114.42	114.42	114.42	114.42	114.42
15	Reserves excluding revaluation reserves	N. A.	N. A.	N. A.	N. A.	N. A.	4,547.93
16	E.P.S - Basic not annualised for the qtr	(0.22)	1.40	1.87	1.02	14.88	3.97
	- Annualised	(0.89)	5.61	7.49	1.36	19.84	3.97
	<b>Part – II</b>						
1	Public Shareholding						
	- Number of Shares	7711988	7711988	7711988	7711988	7711988	7711988
	- Percentage of Shareholding	67.40	67.40	67.40	67.40	67.40	67.40
2	Promoters and promoter group shareholding						
	a) Pledged as collateral security to bank						
	- Number of Shares	3630000	3630000	1430000	3630000	1430000	3730000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.32	97.32	38.34	97.32	38.34	100.00
	- Percentage of shares (as a % of the total share capital)	31.73	31.73	12.50	31.73	12.50	32.60
	b) Non-Encumbered						
	- Number of Shares	100000	100000	2300000	100000	2300000	0.00
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	02.68	02.68	61.66	02.68	61.66	00.00
	- Percentage of shares (as a % of the total share capital)	00.87	00.87	20.10	00.87	20.10	00.00