

AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

(Rs. In Millions)

S. No.	PARTICULARS	Standalone				Consolidated	
		Quarter Ended on		Year Ended on		Year Ended on	
		31/03/17 Audited	31/12/16 Unaudited	31/03/16 Audited	31/03/17 Audited	31/03/16 Audited	31/03/17 Audited
1	Net Sales/ Income from operations						
	(a) Net Sales (Net of Excise Duty)	783.28	844.92	1009.23	3,703.48	3,969.84	3,949.42
	(b) Other Operating Income	14.93	8.7	(15.01)	50.97	57.11	50.98
	Total Income from Operation (Net)	798.21	853.62	994.22	3,754.45	4,026.95	4,000.40
2	Expenses						
	(a) Consumption of raw materials	424.56	453.99	571.31	2,211.24	2,419.98	2,235.79
	(b) (Increase)/ Decrease in stock in trade	(2.13)	25.43	(8.9)	5.08	(21.66)	34.93
	(c) Employee benefits expense	66.1	63.16	74.13	251.00	250.24	343.43
	(d) Depreciation & amortisation expense	98.58	115.07	102.30	412.23	404.68	421.63
	(e) Other expenses	125.95	116.18	137.58	536.76	582.84	601.55
	Total expense	713.06	773.83	876.42	3,416.31	3,636.08	3,637.33
3	Profit from operations before other income , finance costs and exceptional items (1-2)	85.15	79.79	117.80	338.14	390.87	363.07
	EBIDTA (3+2(d))	183.73	194.86	220.10	750.37	795.55	784.70
4	Other income	3.09	2.07	3.66	7.90	6.65	22.70
5	Profit before finance costs and exceptional items (3+4)	88.24	81.86	121.46	346.04	397.52	385.77
6	Finance Costs	80.03	102.89	106.88	335.61	367.40	343.72
7	Profit after finance costs but before exceptional items (5-6)	8.21	(21.03)	14.58	10.43	30.12	42.05
8	Exceptional items	0	0.00	00.00	00.00	00.00	00.00
9	Profit from ordinary activities before tax (7+8)	8.21	(21.03)	14.58	10.43	30.12	42.05
10	Tax expense	(37.04)	0.00	18.08	(37.04)	18.08	(37.04)
11	Profit from ordinary activities after tax (9-10)	45.25	(21.03)	(3.50)	47.47	12.04	79.09
12	Exceptional items (net of tax expense)	0	00.00	00.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	45.25	(21.03)	(3.50)	47.47	12.04	79.09
14	Paid up Equity Share Capital	123.42	114.42	114.42	123.42	114.42	123.42
15	Reserves excluding revaluation reserves	N. A.	N. A.	N. A.	4,448.32	4,329.87	4,392.60
16	E.P.S - Basic not annualised for the qtr - Annualised	3.94 N.A	(1.84) N.A.	(0.31) N.A.	4.14 4.14	1.05 1.05	6.89 6.89

Standalone / Consolidated Statement of Assets and Liabilities

(Rs.In Millions)

	Particulars	Standalone Year Ended on		Consolidated Year Ended on	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	123.42	114.42	123.42	114.42
	(b) Reserves and surplus	4448.23	4329.87	4392.6	4261.82
	Sub-total – Shareholders' funds	4571.65	4444.29	4516.02	4376.24
2	Non-current liabilities				
	(a) Long-term borrowings	1618.19	1910.26	1618.19	1910.46
	(b) Deferred tax liabilities (net)	128.83	165.86	128.82	165.86
	(c) Other long-term liabilities	5.36	6.34	5.36	6.34
	(d) Long-term provisions	42.43	37.88	42.43	37.89
	Sub-total – Non-current liabilities	1794.81	2120.34	1794.8	2120.55
3	Current liabilities				
	(a) Short-term borrowings	1156.97	1150.86	1191.59	1233.24
	(b) Trade payables	305.57	239.02	297.30	251.36
	(c) Other current liabilities	481.99	366.34	473.78	427.08
	(d) Short-term provisions	17.62	19.68	17.62	19.68
	Sub-total – Current liabilities	1962.15	1775.9	1980.29	1931.36
	TOTAL – EQUITY AND LIABILITIES	8328.61	8340.53	8291.11	8428.15
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	5185.28	5138.92	5353.26	5328.48
	(b) Non-current investments	287.36	287.36		
	(c) Long-term loans and advances	331.65	328.98	331.65	328.98
	Sub-total – Non-current assets	5804.29	5755.26	5684.907	5657.46
2	Current assets				
	(a) Current investments				
	(b) Inventories	1396.92	1376.93	1405.99	1432.88
	(c) Trade receivables	419.06	538.85	472.86	615.89
	(d) Cash and cash equivalents	31.49	30.44	35.6	70.71
	(e) Short-term loans and advances	676.85	639.05	691.75	651.21
	Sub-total – Current assets	2524.32	2585.27	2606.2	2770.69
	TOTAL – ASSETS	8328.61	8340.53	8291.11	8428.15