

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2016**

(Rs.In Millions)

S. No.	PARTICULARS	Quarter Ended on			Nine Months Ended on		Year Ended on
		31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1	Net Sales/ Income from operations						
	(a) Net Sales (Net of Excise Duty)	844.92	1060.13	966.76	2920.20	2960.61	3969.84
	(b) Other Operating Income	8.70	11.04	17.41	36.04	72.12	57.11
	Total Income from Operation (Net)	853.62	1071.17	984.17	2956.24	3032.73	4026.95
2	Expenses						
	(a) Cost of Material Consumed	453.99	670.52	604.02	1786.68	1848.67	2419.98
	(b) Changes in inventories of finished goods , work in progress and stock in trade	25.43	(0.03)	(10.73)	7.21	(12.76)	(21.66)
	(c) Employee benefits expense	63.16	62.31	52.88	184.90	176.11	250.24
	(d) Depreciation & amortisation expense	115.07	99.79	101.72	313.65	302.38	404.68
	(e) Other expenses	116.18	145.53	157.88	410.81	445.26	582.84
	Total expense	773.83	978.12	905.77	2703.25	2759.66	3636.08
3	Profit / (Loss) from operations before other income,finance costs and exceptional items(1-2)	79.79	93.05	78.40	252.99	273.07	390.87
	EBIDTA (3+2(d))	194.86	192.84	180.12	566.64	0.00	795.55
4	Other income	2.07	1.50	0.76	4.81	2.99	6.65
5	Profit / (Loss)before finance costs and exceptional items (3+4)	81.86	94.55	79.16	257.80	276.06	397.52
6	Finance Costs	102.89	83.14	81.70	255.58	260.52	367.40
7	Profit / (Loss) after finance costs but before exceptional items (5-6)	(21.03)	11.41	(2.54)	2.22	15.54	30.12
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(21.03)	11.41	(2.54)	2.22	15.54	30.12
10	Tax expense	0.00	0.00	0.00	0.00	0.00	18.08
11	Profit / (Loss) from ordinary activities after tax (9-10)	(21.03)	11.41	(2.54)	2.22	15.54	12.04
12	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11-12)	(21.03)	11.41	-2.54	2.22	15.54	12.04
14	Paid up Equity Share Capital	114.42	114.42	114.42	114.42	114.42	114.42
15	Reserves excluding revaluation reserves	N. A.	N. A.	N. A.	N. A.	N. A.	4329.87
16	E.P.S - Basic not annualised for the qtr - Annualised	(1.84) (7.35)	1.00 3.99	(0.22) (0.89)	0.15 0.19	1.02 1.36	1.05 1.05

